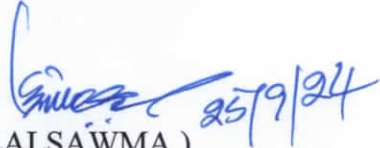


5. **Bid Security @ ₹ 20,000 (Rupees Twenty Thousand)** only in the form of Demand Draft drawn in favour of Chief Controller of Accounts, Accounts & Treasuries shall be deposited by the bidder.
6. Highest or lowest bidder shall not have the right to claim as successful bidder merely due to their highest or lowest quoted rates. Selection of successful bidder shall solely depend on the recommendation made by the Advisory Board taking into accounts the financial stability and track record of the bidder.
7. **Duration of the contract shall be for a period of 3 (three) years subject to reviews and performance of the successful bidder.**
8. Detail scope of works tasks, duties and responsibilities to be performed by the Employer and Successful bidder (Fund Manager) is clearly mentioned in The Mizoram Provisional Employees Saving Scheme, 2024.
9. Withdrawal of the accumulated fund by the Provisional Employee should be in compliance with the Scheme.
10. The Bidder should clearly inscribed in the cover of the envelop in capital letters "Tender/EoI for appointment of Fund Manager under The Mizoram Provisional Employees Savings Scheme, 2024"

  
( VANLALSAWMA )  
Chief Controller of Accounts  
Accounts & Treasuries  
Mizoram, Aizawl